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| **1. What is this product?** | |
| **Type** | English law governed certificates |
| **Term**  **Objectives**  (Terms that appear in **bold** in this section are described in more detail in the table(s) below.) | The product has a fixed term and will be due on 5 February 2027, subject to an early redemption.  The product is designed to provide a return in the form of (1) conditional coupon payments and (2) a cash payment on termination of the product. The timing and amount of these payments will depend on the performance of the **underlying**. If, at maturity, the **final reference price** of the **underlying** has fallen below the **strike price**, the product may return less than the **product notional amount** or even zero.  Early termination following an autocall: The product will terminate prior to the **maturity date** if, on any **autocall observation date**, the **reference price** is above the **autocall barrier price**. On any such early termination, you will on the immediately following **autocall payment date** receive, in addition to any final coupon payment, a cash payment equal to the autocall payment of EUR 1,000. No coupon payments will be made on any date after such **autocall payment date**. The relevant dates are shown in the table(s) below.  .   |  |  | | --- | --- | | ***Autocall observation dates*** | ***Autocall payment dates*** | | 29 January 2025 | 5 February 2025 | | 29 July 2025 | 5 August 2025 | | 29 January 2026 | 5 February 2026 | | 29 July 2026 | 5 August 2026 | | 29 January 2027 | Maturity date |   .  Coupon: If the product has not terminated early, on each **coupon payment date** you will receive a coupon payment of EUR 50 if the **reference price** is at or above the **coupon barrier price** on the immediately preceding **coupon observation date**. If this condition is not met, you will receive no coupon payment on such **coupon payment date**. The relevant dates are shown in the table(s) below.  .   |  |  | | --- | --- | | ***Coupon observation date*** | ***Coupon payment dates*** | | 29 July 2024 | 5 August 2024 | | 29 January 2025 | 5 February 2025 | | 29 July 2025 | 5 August 2025 | | 29 January 2026 | 5 February 2026 | | 29 July 2026 | 5 August 2026 | | 29 January 2027 | Maturity date |   .   |  |  |  | | --- | --- | --- | | Termination on the maturity date: If the product has not terminated early, on the **maturity date** you will receive: | |  | | 1. | if the **final reference price** is at or above the **strike price**, a cash payment equal to EUR 1,000; or |  | | 2. | if the **final reference price** is below the **strike price**, a cash payment directly linked to the performance of the **underlying**. The cash payment will equal (i) the **product notional amount** multiplied by (ii) (A) the **final reference price** divided by (B) the **strike price**. However, if this cash payment is less than EUR 200, you will receive EUR 200 (the minimum payment). |  |   .  Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.  The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlying**, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.  You do not have any entitlement to a dividend from the **underlying** and you have no right to any further entitlement resulting from the **underlying** (e.g., voting rights).  .   |  |  |  |  |  | | --- | --- | --- | --- | --- | | **Underlying** | Ordinary shares of NVIDIA Corp (ISIN: US67066G1040; Bloomberg: NVDA US Equity; RIC: NVDA.O) |  | **Reference price** | The closing price of the **underlying** as per the **reference source** | | **Underlying market** | Equity |  | **Reference source** | NASDAQ - All Markets | | **Product notional amount** | EUR 1,000 |  | **Final reference price** | The **reference price** on the **final valuation date** | | **Issue price** | 100.00% of the **product notional amount** |  | **Initial valuation date** | 29 January 2024 | | **Product currency** | Euro (EUR) |  | **Final valuation date** | 29 January 2027 | | **Underlying currency** | U.S. Dollar (USD) |  | **Maturity date / term** | 5 February 2027 | | **Issue date** | 5 February 2024 |  | **Autocall barrier price** | 100.00% of the **initial reference price** | | **Initial reference price** | The **reference price** on the **initial valuation date** |  | **Coupon barrier price** | 95.00% of the **initial reference price** | | **Strike price** | 100.00% of the **initial reference price** |  |  |  |   . |